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Alvord 287 Joint Venture

04/07/21

Profit & Loss

Cash Basis

January through December 2018

	<u>Jan 18</u>	<u>Feb 18</u>	<u>Mar 18</u>	<u>Apr 18</u>	<u>May 18</u>	<u>Jun 18</u>	<u>Jul 18</u>
Income							
Mortgage Interest Inc	8,115.88	11,942.66	18,470.53	8,744.36	9,351.71	9,573.64	8,887.60
Note Discount Inc	1,261.52	15,107.57	21,920.73	1,431.17	1,565.57	35,382.94	10,330.21
Total Income	<u>9,377.40</u>	<u>27,050.23</u>	<u>40,391.26</u>	<u>10,175.53</u>	<u>10,917.28</u>	<u>44,956.58</u>	<u>19,217.81</u>
Gross Profit	9,377.40	27,050.23	40,391.26	10,175.53	10,917.28	44,956.58	19,217.81
Expense							
Closing Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electric	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreclosure Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan Servicing Expense	931.76	930.14	1,809.56	881.14	879.31	877.27	819.37
Septic Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	<u>931.76</u>	<u>930.14</u>	<u>1,809.56</u>	<u>881.14</u>	<u>879.31</u>	<u>877.27</u>	<u>819.37</u>
Net Income	<u><u>8,445.64</u></u>	<u><u>26,120.09</u></u>	<u><u>38,581.70</u></u>	<u><u>9,294.39</u></u>	<u><u>10,037.97</u></u>	<u><u>44,079.31</u></u>	<u><u>18,398.44</u></u>

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Cash Basis

January through December 2018

	<u>Aug 18</u>	<u>Sep 18</u>	<u>Oct 18</u>	<u>Nov 18</u>	<u>Dec 18</u>	<u>TOTAL</u>
Income						
Mortgage Interest Inc	7,743.01	7,586.47	7,643.71	8,662.15	6,826.84	113,548.56
Note Discount Inc	43,209.42	1,233.72	1,528.34	1,471.99	1,531.76	135,974.94
Total Income	<u>50,952.43</u>	<u>8,820.19</u>	<u>9,172.05</u>	<u>10,134.14</u>	<u>8,358.60</u>	<u>249,523.50</u>
Gross Profit	50,952.43	8,820.19	9,172.05	10,134.14	8,358.60	249,523.50
Expense						
Closing Costs	0.00	0.00	0.00	0.00	27,372.68	27,372.68
Electric	0.00	0.00	0.00	0.00	510.80	510.80
Foreclosure Expense	0.00	0.00	0.00	0.00	1,100.00	1,100.00
Loan Servicing Expense	802.76	753.67	752.14	749.16	748.23	10,934.51
Septic Repair	0.00	0.00	0.00	0.00	60.00	60.00
Total Expense	<u>802.76</u>	<u>753.67</u>	<u>752.14</u>	<u>749.16</u>	<u>29,791.71</u>	<u>39,977.99</u>
Net Income	<u>50,149.67</u>	<u>8,066.52</u>	<u>8,419.91</u>	<u>9,384.98</u>	<u>-21,433.11</u>	<u>209,545.51</u>